



NEXT STEPS

Transition Team Overview

Transition Team Scope

- The purpose of the Transition Team is to execute the demonstrated will of the church by progressing the proposed transaction with the City.
- The team will achieve this by leading the due diligence process from the execution of the MOU through the closing of the transaction.

Structure

- Ad-hoc committee appointed by the Leadership Team
- Advisory-only group that will frequently provide recommendations for action to the Leadership Team
- **MEMBERS:** Jake Morris, Daniel Cummings, Joey Mitchell, Mindi Ashburn, Mike Adams, Lindsey Kuykendall, Burke Scott

Workstreams

➤ The team's work is anticipated to have five primary workstreams:

1. Legal
2. Feasibility
3. Cost
4. Design
5. Communications

Legal Workstream

- **Focus:** Negotiating the three definitive agreements, as well as any other legal documents necessary for closing (*in partnership with external council*)
- **Leads:** Joey Mitchell & Jake Morris

Feasibility Workstream

- **Focus:** Due diligence activities needed to ensure the proposed site is suitable for building a new church (*soil samples, engineering studies, permitting, etc.*)
- **Leads:** Daniel Cummings & Mike Adams

Cost Workstream

- **Focus:** Refining the construction cost estimates as much as possible to ensure our desired facility is achievable within our expected budget. Will also oversee the General Contractor Request for Proposal (RFP) and selection process.
- **Leads:** Mike Adams & Mindi Ashburn

Design Workstream

- **Focus:** Due diligence activities related to the high-level design and general layout of a future building, working closely with the church staff and membership and considering all ministries of the church. Will also oversee the Architect RFP and selection process.
- **Leads:** Mindi Ashburn & Lindsey Kuykendall

Communications Workstream

- **Focus:** Providing clear, effective, and frequent communications with the church leadership, the church body, and other stakeholders. Will help ensure transparency and facilitate input from the church throughout the process.
- **Leads:** Burke Scott & Lindsey Kuykendall

Timeline Overview

- City Council votes on 9/18
- Memorandum of Understanding execution
- 90-Day due diligence period (with additional 30-day extension)
- All closing contingencies met
- Transaction close

Transition Team Next Steps

- Engage with third parties for support (*external counsel, development management consultant, etc.*)
- Begin all due diligence activities
- Provide updates via monthly informational meetings